



2 May 2012

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Stock Exchange Announcement No. 451

Pursuant to the Securities Trading Act notice is hereby given that the following transactions have been carried out:

Name	Kaj Christiansen
Reason	Member of the Board of Directors
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	2 May 2012
Number of shares	1,000
Market price (DKK)	127,800

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Manager, tel. +45 43 20 30 40.

Yours sincerely,
DSV

Flemming Ole Nielsen
Investor Relations Manager

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