

1 August 2013

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 510

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	30 July 2013
Number of shares	10,000
Market price (DKK)	1,504,700

Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Transfer to related party
Trade date	30 July 2013
Number of shares	30,000
Market price (DKK)	4,514,100

Name	Pernille Lund
Relation	Related party to Jens H. Lund
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Transfer from related party
Trade date	30 July 2013
Number of shares	30,000
Market price (DKK)	4,514,100

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, CVR No. 58233528, www.dsv.com.

Global Transport and Logistics

DSV is a global supplier of transport and logistics solutions.

DSV has offices in more than 70 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 22,000 DSV employees recorded worldwide annual revenue of 6 billion euro for 2012.

Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in year 2010
Trade date	30 July 2013
Number of shares	70,000
Market price (DKK)	6,895,000

Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	31 July 2013
Number of shares	49,916
Market price (DKK)	7,331,662

Name	Jens H. Lund
Relation	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	1 August 2013
Number of shares	20,084
Market price (DKK)	2,961,787

Any questions regarding this announcement should be addressed to Flemming Ole Nielsen, Investor Relations Director, on tel. +45 43 20 30 40.

Yours sincerely,
DSV A/S

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